B.C. Conservative Party 2013 Election Promises

Last Updated: 8:30 a.m., April 22, 2013

Date	Spending Promise	Party Calculation of Cost	Alternative Calculation of Cost	Notes
05-Mar	BC Rail Public Inquiry	\$8,500,000		
05-Mar	Justice programs	\$700,000,000		a, b
21-Mar	Legislative Budget Office	\$2,500,000		
12-Apr	Northern Infrastructure Grants Program	\$40,000,000		С
18-Apr	Northern Arts, Culture, Recreation Grant Program	\$16,666,667		d

Total new spending costed to date: \$767,666,667

Total number of costed promises / Number of promises: 5/5

Number of uncosted promises: 0

(Pink denotes capital expenditure)

Notes:

- a. This \$700m annual cost will be phased in over five years
- b. Includes \$4 Million to hire 10 new prosecutors to form a Northern and Interior Gang Crime Prosecutors Unit
- c. Totaling \$200m over five years
- d. Totaling \$50m over three years

Date	Spending Reduction Promise	Party Calculation of Cost	Alternative Calculation of Cost	Notes
05-Mar	Spending Smarter savings	\$1,000,000		a
17-Apr	Eliminate the Pacific Carbon Trust	\$14,000,000		
18-Apr	Eliminate PavCo annual subsidy	\$9,000,000		
22-Apr	Eliminate electric vehicle charging station program	\$2,500,000		

Total new spending reductions costed to date: \$26,500,000

Total number of costed promises / Number of promises: 4/4

Number of uncosted promises: 0

Pink denotes capital expenditure

Notes:

a. BCCP believes it can save \$1 million annually through *Spending Smarter* initiative; no specifics given

Date	Taxation/Revenue Promise	Party Calculation of Cost	Alternative Calculation of Cost	Notes
05-Mar	Eliminate carbon tax	\$1,200,000,000		a
05-Mar	Reduce draw from Crown Corporations	\$440,000,000		b
05-Mar	Eliminate low income climate action tax credit	-\$194,000,000		С
05-Mar	Eliminate Northern and Rural Homeowner Benefit	-\$69,000,000		d
25-Mar	Bridge Toll and Ferry Fare Tax Credit	\$45,000,000		е

Total tax cuts costed to date (Tax hikes if negative): \$1,422,000,000

Total number of costed promises / Number of promises: 5/5

Number of uncosted promises: 0

Notes:

- a. Carbon tax would be phased out over four years, reduced by \$300 million annually
- b. BCCP plans to reduce annual government draw from BC Hydro and other Crown Corporations; theoretically this should reduce rates at these Crowns
- c. Climate action tax credit no longer necessary with elimination of carbon tax
- d. Northern and Rural Homeowner benefit no longer necessary with elimination of carbon tax
- e. Year 1 total; this could be higher in future years